

Chief Risk Officer Role Specification



BACKGROUND

An exciting opportunity has arisen to join the senior management team of NIE Networks as Chief Risk Officer.

The successful candidate will report directly to the Finance and Regulation Director and will play a crucial role in managing and further developing NIE Network's Risk Management, Governance and internal control processes and culture. This will help shape and enable the delivery of our ambitious growth strategy to *Deliver a Sustainable Energy System for all*, whilst adhering to industry laws and legal regulations to protect our reputation. The Chief Risk Officer will have a close working relationship with the Executive Committee, the Audit and Risk Committee of the Board and NIE Networks Business and Finance teams. They will also act as Chair of the NIE Networks Risk Management Committee.

THE ROLE

The Chief Risk Officer is responsible for the maintenance, development and implementation of effective risk management, governance and internal control processes for the organisation. Key responsibilities of the role include:

- Ensuring there is a robust Enterprise Risk Management (ERM) Framework in place to help shape and enable the delivery of NIE Networks ambitious growth strategy including:
 - effective policies and processes to assess, manage, and monitor risk; and
 - reporting to the Audit and Risk Committee of the Board on the actions that are / will be required to manage significant and principal risks to acceptable levels in line with the organisation's risk appetite and its objectives.
- Ensuring there are appropriate Governance and Internal control policies, frameworks and processes in place to support delivery of our ambitious strategy whilst also adhering with industry laws and legal regulations.
- Ensuring Governance, Risk and Compliance processes are supported by effective three lines of Defence integrated assurance activities.
- Monitoring and Reporting: Monitoring the robustness of the internal control framework through the operation and co-ordination of the internal control attestation process by the relevant business managers, interfacing with relevant business second line functions and reporting the results to the Executive Committee and the Board (via the Audit and Risk Committee).
- Providing advice, training and direction in relation to compliance and enterprise risk related matters.
- Cross functional collaboration: Working closely with different departments to champion and support an effective risk management culture across the organisation.

- Crisis Management: Leading efforts in crisis management and business continuity planning to ensure preparedness for unexpected events.
- Managing a small experienced team responsible for the above and for NIE Networks Insurance activities, Accounts Payable, Accounts Receivable, Treasury and Tax activities.

THE INDIVIDUAL

Essential Criteria

It will be essential for candidates to demonstrate the following:

- **Risk Management and Governance Expertise:**
Possess an appropriate professional risk management or accounting qualification coupled with at least five years' experience and proven track record of supporting risk management and governance best practice activities in a large organisation.
- **Leadership and Influence:**
Proven track record of:
 - Demonstrating strong leadership skills with a track record of guiding cross-functional teams in implementing best practice effective risk management and internal control framework processes.
 - Ability to influence decision making at all levels, communicate complex information clearly and foster a risk aware culture.
 - Leading / managing a professional team.

Desirable Criteria

It would be advantageous if you have any of the following:

- Relevant professional qualification in leadership and / or management.
- Previous experience working within a regulatory environment or within the utilities sector.

CORE COMPETENCIES

The candidates must demonstrate the following core competencies:

Strategic Thinking

Ability to anticipate future risks and think strategically about how risk management can support overall business goals. The ability to step back from one's daily routine, explore ideas for the future, regard the facts from a distance and see them in a broader context or in the longer term.

Communication and Influencing

Able to communicate complex information and ideas clearly. Uses appropriate language, style and methods depending on audience and the purpose of communication to influence decision making at all levels and foster a risk aware culture.

Result-Oriented

The ability to take direct action in order to attain or exceed objectives.

Analysis / Problem solving

Able to identify and separate out the key components of problems and situations. Able to manipulate and interpret information from a range of sources, to spot patterns and trends in information and to deduce cause and effect from this. Can generate a range of creative solutions, evaluate them and choose the most appropriate option.

Planning and Organising

Able to achieve results in a quality, timely, and cost-effective way. Sees priorities, plans the efficient use of resources, and monitors progress against objectives. Anticipates crucial stages in projects. Formulates alternative means of achieving objectives. Responds effectively to unforeseen events.

Networking and Collaboration

The ability to develop and maintain relations, alliances and coalitions within and outside the organisation and to use them in order to obtain information, support and cooperation

ADDITIONAL INFORMATION

The nature of the job will change over time in line with the needs of the business. It is a requirement of the jobholder to contribute to the development of the role reflecting these changing requirements.

THE PACKAGE

The remuneration package will be on a personal contract basis and the starting salary will be commensurate with the ability and experience of the successful candidate. The company also offers many other [benefits](#). (The QR code will take you to the benefits section of our website)



OUR PEOPLE MATTER

At NIE Networks we realise our employees are at the heart of our success and they are the future of an ever-changing energy industry. With employee wellbeing at the core of our approach, we are continually investing in our people and are committed to helping every individual reach their full potential through both professional and personal development. We believe in nurturing effective teams and high performing leaders to deliver the best possible service for our custom

DISABILITY

NIE Networks will provide reasonable support to disabled applicants throughout the recruitment process. Applicants who may require special arrangements should identify this clearly within their application form to enable us to make any appropriate adjustments.

DIVERSITY AND INCLUSION

NIE Networks has achieved Silver, Diversity Mark Accreditation and is committed to equality of opportunity and acknowledges the unique contribution that all potential candidates can bring in terms of their education, ethnicity, race, gender, nationality, age, religion, disability, sexual orientation and opinions. Applications are positively welcomed from all backgrounds and appointments are made on merit following a fair, open and transparent selection process.

HOW TO APPLY

Please submit a CV and cover letter together (detailing alignment to the essential criteria) via the NIE Networks recruitment portal www.nienetworks.co.uk/jobs (The best experience of this portal will be through the **Google Chrome** internet browser or click on the QR code.)



- Once you are in the careers page select the Chief Risk Officer role and click on “**Apply Now**”.
- You will initially be asked to create a “Candidate Area” by inputting your email address and a secure password – once you select “Create Candidate Area” you can then log in directly using these same details. The address that you register with will be the address that we contact you on.
- Select “**Apply for Vacancy**”
- Once you have created your profile upload both your CV and Cover Letter within your application.
- Please ensure to review your CV before submission as you will not have the opportunity to amend the CV once it has been submitted.
- You will receive an email confirmation once your CV and Cover Letter has been submitted (Please check your junk mail too).
- Late applications will not be accepted

Completed CV’s and cover letter must be submitted no later than **11pm on Wednesday 11th December 2024**

NIE Networks is committed to the principles of public appointments based on merit with independent assessment, openness and transparency of process

FOR YOUR INFORMATION

If you would like to view up to date information about NIE Networks please visit our website www.nienetworks.co.uk or scan the QR codes below.



Or alternatively check out our social media platforms via the links provided on each graphic below.

